

EVENT CODE: 18WS/067



Date: 7th June 2018 Time: 9am to 1pm

Venue: Renaissance Hotel, Kuala Lumpur



GST REGIME, TAX HOLIDAY PERIOD AND THE NEW SST REGIME - TRANSITIONAL ISSUES (REVISED Customs' FAQ dated 22/5/2018 included)

A series of revolutionary developments have taken place in the Malaysian consumption tax regime over the last few weeks. Goods and Services Tax (GST) is being replaced with Sales Tax and Services Tax (commonly referred as SST) with few months of tax holiday period in the interim. While consumers rejoice on the zero-rating (and the eventual abolishment) of GST and more so about the tax holiday period, there are many aspects that concern businesses and tax/GST practitioners on the 'double transition'.

Both the transition from the GST regime to the tax holiday regime and the subsequent transition from the tax holiday regime to the SST regime comes with unique set of challenges from compliance perspective. The fact that some contracts and services may span over all three regimes points out businesses should pay careful attention to consumption tax (GST/SST) matters during 2018.

COURSE CONTENT

- Overview of recent developments in the consumption tax.
- Discussion on Customs' REVISED FAQs dated 22/5/18, which address 98 issues (as compared to 69 in the earlier version). This includes post-May matters such as GST reporting (item 5a vs item 10), issuance of tax invoice, tax rate for issuance of credit note, and so on.
- Addressing GST treatment on the common scenarios:
 - Goods delivered before 31st May. Invoice and payment after 1st June.
 - Services spanning 31st May. Invoice and payment after 1st June.
 - Advance/full payment received by 31st May. Goods delivered/service performed after 1st June.
- Sections 66 and 67 of the GST Act – and its implications of the transition from GST regime to the tax holiday regime.
- Issues relating to GST input tax credit eligibility.
- Compliance with the requirements of GST Act during the tax holiday period.
- Discussion on SST regime.
- Possible issues on transition to SST regime.
- Q&A.

SPEAKER'S PROFILE

Thenesh Kannaa is a partner at TraTax, a firm of independent tax advisors ranked within top 10 in Malaysia for Transactional Tax. Thenesh is a fellow member of ACCA (UK) and CTIM, a member of MIA and IFA (Netherlands). He is a licensed tax agent (Malaysia) and holds a diploma in International Taxation from Leiden University, Netherlands

Thenesh is the author of three books on Malaysian taxation; namely the Master GST Guide, the RPGT Handbook and the Manual of Capital Allowances. He is a member of CTIM's Editorial Committee, the Technical Committee on Indirect Taxation and the Technical Committee on Direct Taxation I.

Who should attend?

- Tax/GST practitioners
- Finance Managers
- CFOs and Financial Controllers
- Tax Directors and Consultants
- GST Agent
- Relevant GST Staff of Organisations

Please present your identification card upon registration and collection of certificate of attendance for verification purposes. Registration and collection of certificate on your behalf is not allowed.

Please note that the CPD Points awarded does not qualified for the purpose of application and renewal of tax agent licence under Section 153, Income Tax Act, 1967.

4 CPD
POINTS



REGISTRATION FORM

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax / email

Registration fee

- CTIM/ACCA Member RM300.00
- Member's Firm Staff RM350.00
- Non-Member RM400.00

* The above registration fee is inclusive of course materials, morning refreshment and lunch.

- Seats are limited and based on first-come, first-served basis.
- Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- All outstanding payments must be received on or prior to the date of the event for participants to be allowed to attend. The Institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- Walk-in participant registration and attendance is subject to availability of seats and full payment.
- Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

RECORDING

Video / Sound recording is strictly prohibited.

Enquiries

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CONFIRMATION OF REGISTRATION

The confirmation letter will be issued 5 days before the commencement of the event upon receipt of full payment via email. In the event that you do not receive the confirmation letter 5 days before the event, please contact us immediately.

DISCLAIMER

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if number of participants is less than 20. A minimum three (3) days notice will be given

Participant's Contact Details

Name :

I/C Number :

Membership No CTIM

ACCA

Member's Firm Staff

Company Address :

Company :

Designation :

Tel :

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Payment Details (please tick the relevant boxes)

- Cash for amount of RM
- Cheque No for amount of RM
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(Non-refundable and made payable to "CTIM-CPE")

- Online payment via JomPAY



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- MASTER / VISA Credit Card for amount of RM
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REPLACEMENTS

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

CANCELLATIONS

The Chartered Tax Institute of Malaysia must receive cancellations in writing five (5) working days prior to the event date. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days prior to the event date.